



19 January 2009

NOMAD BUILDING SOLUTIONS LTD (NOD) – RESIGNATION OF MANAGING DIRECTOR

Further to the Company's Operational Update issued to the ASX on 23 December 2008, the Board of Nomad Building Solutions Limited (Nomad) has commenced implementing its improvement programme.

A number of business process issues have been identified which resulted in unacceptable project cost over runs in the past nine months. These matters are being actively and aggressively addressed.

The Board has been extremely disappointed by the inability of the Company to capture the potential performance in the last 6 months given the record revenues and is of the view that the company has very sound fundamentals which will be enhanced by the matters being addressed.

Nomad's Managing Director, Mr. Phil Guy, has resigned from the Company for health and family reasons from today's date. The Board wishes to acknowledge Mr. Guy's significant contribution to the growth of the Group including two significant acquisitions since listing in 2006 and wishes him well in his future endeavours.

We are very pleased to advise that Mr. Alan Thomas, currently Chief Executive Officer of Nomad subsidiary Rapley Wilkinson has accepted the position of acting Managing Director of the Group.

Alan is a registered builder with nearly 30 years experience in construction and property development. He joined Rapley Wilkinson in 1980 eventually becoming the company's Managing Director and joint owner. Alan led the growth of the business to be one of Western Australia's most respected and successful integrated construction and property development businesses which have operated throughout Western Australia and the Northern Territory.

Following the acquisition of Rapley Wilkinson, Alan was appointed a Director of Nomad in March 2008. He currently has an interest in 2,765,000 shares in Nomad.

Mr. Thomas's role as CEO of Rapley Wilkinson will be taken up in an acting capacity by an existing senior Rapley Wilkinson executive, Mr. Daren Staunton.

A search process is being initiated to identify a preferred candidate to fill the role of CEO and Managing Director on a permanent basis. Mr Thomas has been invited to participate in that selection process.

For further information, call the Chairman, Mr Rick Blair on 0418 333 934.

Rick Blair
Chairman
Nomad Building Solutions Limited