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## **NOMAD RECYCLES PART OF ITS WA RENTAL FLEET**

Nomad Building Solutions Limited (Nomad) (ASX Code:NOD) advises that it has sold part of its Western Australian rental fleet to Newmont Boddington Pty Ltd for \$8.5 million.

The sale comprises 187 single persons quarters (4 beds per unit) and 10 laundries located at Newmont's Boddington gold mining operations. Newmont has rented these facilities from Nomad for the past 4 years.

The sale of this part of Nomad's rental fleet presents a good value proposition for both companies. It enables Newmont to maintain access to these facilities and avoid additional costs and scheduling issues associated with the construction and installation of new-build facilities. It also provides an attractive opportunity for Nomad to renew and upgrade its rental equipment and improve the operational flexibility of this business.

The sale price exceeds Nomad's depreciated book value of these assets.

Nomad intends to use the proceeds from the sale to further reduce its debt facilities and to invest in both new hire fleet assets and other suitable projects.

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Nomad is a leading provider of integrated manufacturing, construction and property development solutions, particularly in regional and remote areas of Australia. It specialises in modular, factory built buildings.